

Meadows & Passmore is an established supplier of parts and materials to clock repairers worldwide.

Mervyn Passmore, co-founder and Managing Director, wishes to retire and is looking for a buyer.

This would be an Asset Sale as opposed to a business transfer in order to avoid lengthy and costly legal and accountancy processes.

Any such sale would include the following:

1. All the stock held by the company on the day of sale
2. All or any of the steel shelving currently used for Horology.
3. All the data held regarding the purchase of goods and the sale of goods.
4. Modifiable Digital artwork files to facilitate a change of address
5. The 2 VOIP phone numbers and a VOIP terminal with a standard BT socket
6. The Trading names of Meadows & Passmore and Medmaw
7. The internet domains including meadowsandpassmore.com, m-p.co.uk, mp-france.com, horo-depot.com, theclockpartstore.com, almacenderelajeros.com and uhrenteilelager.com
8. The UK, French, German & Spanish websites
9. Sufficient IT equipment and software to permit a totally seamless transfer, including label printers, a barcode reader, a laser printer, a Windows PC and a Unix server.
10. Sufficient packing materials, tape dispensers and mailbag holders etc.
11. Sundry equipment including sensitive electronic counting sales, heat sealers, gummed tape dispenser and parcel scales.
12. An electric bottling machine to rapidly dispense fixed doses of liquids

What would not be included:

1. Meadows & Passmore Ltd (but the option of a company 'Simultaneous name swap' would be available, to transfer the Meadows & Passmore name to a newly formed company)
2. The author's right to any horological book
3. Anything not connected with Horology
4. Anything connected with 400 day clocks (due to author's rights)
5. Anything connected with Barometers (due to author's rights)
6. Steel shelving not currently in use.
7. Any funds in the company bank account/s on the day of sale
8. Any debts the company might have on the day of sale
9. Any guarantee concerning equipment included

A purchaser would require the following:

1. A thorough knowledge of Horology
2. A working area of about 25' x 30' with electricity and an internet connection. This is where everyday stock would be held and orders picked and despatched.
3. An administrative room with access to the internet for website admin
4. A bulk storage area of about 500 sq. ft. for reserve stock, bulk packaging materials etc.

The following support would be offered:

1. Initial training on all aspects of order processing, picking and despatch
2. Initial training if required when assembling or packaging
3. 60 days of remote assistance on any aspect of running the business

Offers in excess of £45,000 welcome (+ VAT if you are not eligible for HMRC's TOGC transfer scheme). [www.m-p.co.uk/help](http://www.m-p.co.uk/help)

March 2024. Without Prejudice.